

Securitisation of Commercial Mortgage Loans

Euro 119,610,000.00 Class A1 Commercial Mortgage Backed Fully Paid Notes due 2022
 Euro 16,611,000.00 Class A2 Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 18,402,000.00 Class B1 Commercial Mortgage Backed Fully Paid Notes due 2022
 Euro 2,556,000.00 Class B2 Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 5,000,000.00 Class B3-a Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 5,000,000.00 Class B3-b Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 5,000,000.00 Class B3-c Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 5,000,000.00 Class B3-d Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 5,000,000.00 Class B3-e Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 3,049,000.00 Class B3-f Commercial Mortgage Backed Partly Paid Notes due 2022
 Euro 100,000.00 Class X CP Commercial Mortgage Backed Note due 2019
 Euro 100,000.00 Class X NCP Commercial Mortgage Backed Note due 2019
 Euro 9,760,000.00 Class R Commercial Mortgage Backed Notes due 2022

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BANCA FININT



SECURITISATION SERVICES

www.securitisation-services.com

Recipients

Issuer	Italy Office 2017 S.r.l.
Note Trustee	BNY Mellon Corporate Trustee Services Limited
Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Delegate Servicer	CBRE Loan Servicing Limited
Originator	J.P. Morgan Chase Bank, N.A., Milan Branch
Corporate Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Paying Agent	The Bank Of New York Mellon – London Branch

Reporting Dates

Note Payment Date	18/11/2021	
Note Interest Period	18/08/2021	18/11/2021

This report is freely available in our web site: www.securitisation-services.com

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

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This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Assets and Notes Description

1.1 Assets

Transfer Date: 05/12/2018

Initial Portfolio: 165.450.000,00 €

	Outstanding Loan Balance	Drawn amount	Undrawn amount	Final Repayment Date
Term Facility A	47.565.878,59 €	81.814.219,00 €	- €	August 2022
Term Facility B	- €	52.800.000,00 €	- €	August 2022
Term Facility C	- €	10.660.781,00 €	- €	August 2022
Term Facility D	3.584.121,41 €	4.800.000,00 €	- €	August 2022
Term Facility E	- €	15.375.000,00 €	- €	August 2022
Capex Facility	17.694.066,70 €	28.991.307,18 €	- €	August 2022

1.2 Notes

Classes	ISIN Code (Reg S)	ISIN Code (144 A)	Nominal Amount	Currency	Listing	Legal Maturity	Type of Redemption	Note Interest Reference Rate	Funded Margin *	Commitment Return
Class A1 Notes	XS1740299620	XS1740299380	119.609.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	2,25%	N/A
Class A2 Notes	XS1740309288	XS1740308470	16.610.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	2,25%	N/A
Class XCP Notes	XS1740495640	N/A	100.000,00 €	EUR	The Irish Stock Exchange plc - GEM	February 2019	Mandatory	N/A	N/A	N/A
Class XNCP Notes	XS1740534729	N/A	100.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Mandatory	N/A	N/A	N/A
Class B1 Notes	XS1740321226	N/A	18.402.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	N/A
Class B2 Notes	XS1740356016	N/A	2.556.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	N/A
Class B3-a Notes	XS1740437444	N/A	5.000.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class B3-b Notes	XS1740441040	N/A	5.000.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class B3-c Notes	XS1740447161	N/A	5.000.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class B3-d Notes	XS1740455933	N/A	5.000.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class B3-e Notes	XS1740467946	N/A	5.000.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class B3-f Notes	XS1740469306	N/A	3.048.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	6,00%	1,00%
Class R Notes	XS1740481343	N/A	9.760.000,00 €	EUR	The Irish Stock Exchange plc - GEM	August 2022	Pari passu and pro rata	Euribor	**	***

J.P. Morgan Securities plc confirms that, as at the date of this report, it continues to retain at least 5% net economic interest in the Italy Office 2017 transaction in accordance with Article 405 (1) of the CRR.

JPMorgan Chase Bank N.A., Milan Branch confirms that, as at the date of this report, it continues to retain at least 5% net economic interest in the Capex Facility, in accordance with Article 405 of the CRR.

* The Class A Notes will also bear additional interest equal to the Class A Funded Additional Margin as calculated in accordance with Condition 9 (Interest and Return).

** The Funded Margin on the Class R Notes will be, with respect to: (i) the Retention Tranche A1 Principal Amount, 2.25 per cent.; (ii) the Retention Tranche A2 Principal Amount, 2.25 per cent.; (iii) the Retention Tranche B1 Principal Amount, 6.00 per cent.; (iv) the Retention Tranche B2 Principal Amount, 6.00 per cent.; and (v) the Retention Tranche B3 Principal Amount, 6.00 per cent.

*** The Commitment Return on the Class R Notes will be, with respect to the Retention Tranche B3 Principal Amount, 1.00 per cent.

2. Transaction Description

2.1 Relevant dates & main features

Note Payment Date definition:	18 February, 18 May, 18 August and 18 November in each year (subject to the Business Day Convention), (only in the event that the Securitised Loan is repaid in full on the Loan Payment Date prior to such Expected Maturity Date) the Expected Maturity Date, the Final Maturity Date or following the delivery of a Note Enforcement Notice, any other date designated as such by the Note Trustee.
Note Interest Period definition:	In respect of the first Note Interest Period, the period commencing on (and including) the Issue Date and ending on (but excluding) the Note Payment Date falling in February 2019 and, in respect of any successive Note Interest Period, the period from (and including) a Note Payment Date to (and excluding) the immediately following Note Payment Date.

2.2 Counterparties

Issuer	Italy Office 2017 S.r.l.
Originator	J.P. Morgan Chase Bank, N.A., Milan Branch
Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)
Delegate Servicer	CBRE Loan Servicing Limited
Issuer Italian Account Bank	The Bank Of New York Mellon SA/NV – Milan Branch
Issuer English Account Bank	The Bank Of New York Mellon – London Branch
Note Trustee	BNY Mellon Corporate Trustee Services Limited
Issuer's Attorney	BNY Mellon Corporate Trustee Services Limited
Other Issuer Creditors' Attorney	BNY Mellon Corporate Trustee Services Limited
Paying and Determination Agent	The Bank Of New York Mellon – London Branch
Registrar	The Bank Of New York Mellon SA/NV – Luxembourg Branch
Stichting Corporate Services Provider	Wilmington Trust SP Services (London) Limited
Corporate Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)
Calculation Agent	Banca Finint S.p.A. (former Securitisation Services S.p.A.)
Listing Agent	Walkers Listing Services Limited
Stock Exchange	The Irish Stock Exchange Plc trading as Euronext Dublin
Clearing Systems	Clearstream, Luxembourg Euroclear Bank S.A./N.V.

2.1 Class A1 Notes and Retention Tranche A1

Class A1 Notes

Note Payment Date	Before payments				Amounts accrued *					Payments					After payments				Note factor
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Class X NCP Non Call Protected Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Class X NCP Non Call Protected Amount	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Class X NCP Non Call Protected Amount/Class X NCP Return	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Class X NCP Non Call Protected Amount	
18/02/2019	119.609.000,00	-	N/A	N/A	2,81%	63	587.124,70	N/A	N/A	-	587.124,70	N/A	-	N/A	119.609.000,00	-	N/A	N/A	1,00000000
20/05/2019	119.609.000,00	-	N/A	N/A	2,77%	91	837.490,26	N/A	N/A	45.145.328,61	837.490,26	N/A	-	N/A	74.463.671,39	-	N/A	N/A	0,62255910
19/08/2019	74.463.671,39	-	N/A	-	2,63%	91	494.092,82	N/A	13.033,39	-	494.092,82	N/A	-	123.154,92	74.463.671,39	-	N/A	-	0,62255910
18/11/2019	74.463.671,39	-	N/A	-	2,53%	91	476.211,27	N/A	8.229,16	-	476.211,27	N/A	-	115.568,29	74.463.671,39	-	N/A	-	0,62255910
18/02/2020	74.463.671,39	-	N/A	-	2,46%	92	468.125,70	N/A	7.118,45	-	468.125,70	N/A	-	59.959,66	74.463.671,39	-	N/A	-	0,62255910
18/05/2020	74.463.671,39	-	N/A	-	2,43%	90	451.428,29	N/A	4.162,68	-	451.428,29	N/A	-	78.029,89	74.463.671,39	-	N/A	-	0,62255910
18/08/2020	74.463.671,39	-	N/A	-	2,41%	92	458.604,83	N/A	3.652,33	37.589.185,52	458.604,83	N/A	-	98.159,23	36.874.485,87	-	N/A	-	0,30829190
18/11/2020	36.874.485,87	-	N/A	-	2,39%	92	224.745,31	N/A	-	-	224.745,31	N/A	-	9.956,70	36.874.485,87	-	N/A	-	0,30829190
18/02/2021	36.874.485,87	-	N/A	-	2,26%	92	212.963,82	N/A	-	-	212.963,82	N/A	-	0,00	36.874.485,87	-	N/A	-	0,30829190
18/05/2021	36.874.485,87	-	N/A	-	2,26%	89	206.014,54	N/A	-	-	206.014,54	N/A	-	864,96	36.874.485,87	-	N/A	-	0,30829190
18/08/2021	36.874.485,87	-	N/A	-	2,26%	92	212.963,82	N/A	-	-	212.963,82	N/A	-	2.772,90	36.874.485,87	-	N/A	-	0,30829190
18/11/2021	36.874.485,87	-	N/A	-	2,26%	92	212.963,82	N/A	-	3.480.454,45	212.963,82	N/A	-	432,94	33.394.031,42	-	N/A	-	0,27919330

Retention Tranche A1

Note Payment Date	Before payments				Amounts accrued **					Payments					After payments				Note factor
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Retention Tranche X NCP Non Call Protected Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Retention Tranche X NCP Non Call Protected Amount	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Retention Tranche X NCP Non Call Protected Amount/Retention Tranche X NCP Return	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Retention Tranche X NCP Non Call Protected Amount	
18/02/2019	6.295.211,00	-	N/A	N/A	2,81%	63	30.901,30	N/A	N/A	-	30.901,30	N/A	-	N/A	6.295.211,00	-	N/A	N/A	1,00000000
20/05/2019	6.295.211,00	-	N/A	N/A	2,77%	91	44.078,44	N/A	N/A	2.376.070,11	44.078,44	N/A	-	N/A	3.919.140,89	-	N/A	N/A	0,62255910
19/08/2019	3.919.140,89	-	N/A	-	2,63%	91	26.004,89	N/A	685,97	-	26.004,89	N/A	-	6.481,84	3.919.140,89	-	N/A	-	0,62255910
18/11/2019	3.919.140,89	-	N/A	-	2,53%	91	25.063,75	N/A	433,11	-	25.063,75	N/A	-	6.082,54	3.919.140,89	-	N/A	-	0,62255910
18/02/2020	3.919.140,89	-	N/A	-	2,46%	92	24.638,20	N/A	374,66	-	24.638,20	N/A	-	3.155,77	3.919.140,89	-	N/A	-	0,62255910
18/05/2020	3.919.140,89	-	N/A	-	2,43%	90	23.759,39	N/A	219,09	-	23.759,39	N/A	-	4.106,84	3.919.140,89	-	N/A	-	0,62255910
18/08/2020	3.919.140,89	-	N/A	-	2,41%	92	24.137,10	N/A	192,23	1.978.378,33	24.137,10	N/A	-	5.166,27	1.940.762,56	-	N/A	-	0,30829190
18/11/2020	1.940.762,56	-	N/A	-	2,39%	92	11.828,70	N/A	-	-	11.828,70	N/A	-	524,04	1.940.762,56	-	N/A	-	0,30829190
18/02/2021	1.940.762,56	-	N/A	-	2,26%	92	11.208,62	N/A	-	-	11.208,62	N/A	-	0,00	1.940.762,56	-	N/A	-	0,30829190
18/05/2021	1.940.762,56	-	N/A	-	2,26%	89	10.842,87	N/A	-	-	10.842,87	N/A	-	45,52	1.940.762,56	-	N/A	-	0,30829190
18/08/2021	1.940.762,56	-	N/A	-	2,26%	92	11.208,62	N/A	-	-	11.208,62	N/A	-	145,94	1.940.762,56	-	N/A	-	0,30829190
18/11/2021	1.940.762,56	-	N/A	-	2,26%	92	11.208,62	N/A	-	183.181,83	11.208,62	N/A	-	22,79	1.757.580,73	-	N/A	-	0,27919330

* Class X NCP Non Call Protected Amount and Class X NCP Return applicable from August 2019 IPD

** Retention Tranche X NCP Non Call Protected Amount and Retention Tranche X NCP Return applicable from August 2019 IPD

2.2 Class A2 Notes and Retention Tranche A2

Class A2 Notes

Note Payment Date	Before payments				Amounts accrued *					Payments					After payments				
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Class X NCP Non Call Protected Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Class X NCP Non Call Protected Amount	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Class X NCP Non Call Protected Amount/Class X NCP Return	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Class X NCP Non Call Protected Amount	Note factor
18/02/2019	16.610.000,00	-	N/A	N/A	2.81%	63	81.533,51	N/A	N/A	-	81.533,51	N/A	-	N/A	16.610.000,00	-	N/A	N/A	1,00000000
20/05/2019	16.610.000,00	-	N/A	N/A	2.77%	91	116.301,56	N/A	N/A	6.269.293,35	116.301,56	N/A	-	N/A	10.340.706,65	-	N/A	N/A	0,62255910
19/08/2019	10.340.706,65	-	N/A	-	2.63%	91	68.614,25	N/A	1.809,94	-	68.614,25	N/A	-	17.102,42	10.340.706,65	-	N/A	-	0,62255910
18/11/2019	10.340.706,65	-	N/A	-	2.53%	91	66.131,05	N/A	1.142,78	-	66.131,05	N/A	-	16.048,87	10.340.706,65	-	N/A	-	0,62255910
18/02/2020	10.340.706,65	-	N/A	-	2.46%	92	65.008,22	N/A	988,53	-	65.008,22	N/A	-	8.326,55	10.340.706,65	-	N/A	-	0,62255910
18/05/2020	10.340.706,65	-	N/A	-	2.43%	90	62.689,46	N/A	578,07	-	62.689,46	N/A	-	10.835,94	10.340.706,65	-	N/A	-	0,62255910
18/08/2020	10.340.706,65	-	N/A	-	2.41%	92	63.686,06	N/A	507,20	5.219.978,19	63.686,06	N/A	-	13.631,29	5.120.728,46	-	N/A	-	0,30829190
18/11/2020	5.120.728,46	-	N/A	-	2.39%	92	31.210,19	N/A	-	-	31.210,19	N/A	-	1.382,68	5.120.728,46	-	N/A	-	0,30829190
18/02/2021	5.120.728,46	-	N/A	-	2.26%	92	29.574,11	N/A	-	-	29.574,11	N/A	-	0,00	5.120.728,46	-	N/A	-	0,30829190
18/05/2021	5.120.728,46	-	N/A	-	2.26%	89	28.609,06	N/A	-	-	28.609,06	N/A	-	120,12	5.120.728,46	-	N/A	-	0,30829190
18/08/2021	5.120.728,46	-	N/A	-	2.26%	92	29.574,11	N/A	-	-	29.574,11	N/A	-	385,07	5.120.728,46	-	N/A	-	0,30829190
18/11/2021	5.120.728,46	-	N/A	-	2.26%	92	29.574,11	N/A	-	483.327,75	29.574,11	N/A	-	60,12	4.637.400,71	-	N/A	-	0,27919330

Retention Tranche A2

Note Payment Date	Before payments				Amounts accrued **					Payments					After payments				
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Retention Tranche X NCP Non Call Protected	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Retention Tranche X NCP Non Call Protected Amount	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Retention Tranche X NCP Non Call Protected Amount/Retention Tranche X NCP Return	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Unpaid Retention Tranche X NCP Non Call Protected	Note factor
18/02/2019	874.211,00	-	N/A	N/A	2.81%	63	4.291,24	N/A	N/A	-	4.291,24	N/A	-	N/A	874.211,00	-	N/A	N/A	1,00000000
20/05/2019	874.211,00	-	N/A	N/A	2.77%	91	6.121,14	N/A	N/A	329.962,99	6.121,14	N/A	-	N/A	544.248,01	-	N/A	N/A	0,62255910
19/08/2019	544.248,01	-	N/A	-	2.63%	91	3.611,28	N/A	95,26	-	3.611,28	N/A	-	900,13	544.248,01	-	N/A	-	0,62255910
18/11/2019	544.248,01	-	N/A	-	2.53%	91	3.480,58	N/A	60,15	-	3.480,58	N/A	-	844,68	544.248,01	-	N/A	-	0,62255910
18/02/2020	544.248,01	-	N/A	-	2.46%	92	3.421,49	N/A	52,03	-	3.421,49	N/A	-	438,24	544.248,01	-	N/A	-	0,62255910
18/05/2020	544.248,01	-	N/A	-	2.43%	90	3.299,45	N/A	30,42	-	3.299,45	N/A	-	570,31	544.248,01	-	N/A	-	0,62255910
18/08/2020	544.248,01	-	N/A	-	2.41%	92	3.351,90	N/A	26,69	274.735,84	3.351,90	N/A	-	717,44	269.512,17	-	N/A	-	0,30829190
18/11/2020	269.512,17	-	N/A	-	2.39%	92	1.642,64	N/A	-	-	1.642,64	N/A	-	72,77	269.512,17	-	N/A	-	0,30829190
18/02/2021	269.512,17	-	N/A	-	2.26%	92	1.556,53	N/A	-	-	1.556,53	N/A	-	0,00	269.512,17	-	N/A	-	0,30829190
18/05/2021	269.512,17	-	N/A	-	2.26%	89	1.505,74	N/A	-	-	1.505,74	N/A	-	6,32	269.512,17	-	N/A	-	0,30829190
18/08/2021	269.512,17	-	N/A	-	2.26%	92	1.556,53	N/A	-	-	1.556,53	N/A	-	20,27	269.512,17	-	N/A	-	0,30829190
18/11/2021	269.512,17	-	N/A	-	2.26%	92	1.556,53	N/A	-	25.438,32	1.556,53	N/A	-	3,16	244.073,85	-	N/A	-	0,27919330

* Class X NCP Non Call Protected Amount and Class X NCP Return applicable from August 2019 IPD

** Retention Tranche X NCP Non Call Protected Amount and Retention Tranche X NCP Return applicable from August 2019 IPD

2.3 Class B1 Notes and Retention Tranche B1

Class B1 Notes

Note Payment Date	Before payments			Amounts accrued				Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	18,402,000.00	-	N/A	6.00%	63	193,221.00	N/A	-	193,221.00	N/A	-	18,402,000.00	-	N/A	1,00000000
20/05/2019	18,402,000.00	-	N/A	6.00%	91	279,095.77	N/A	6,945,667.44	279,095.77	N/A	-	11,456,332.56	-	N/A	0,62255910
19/08/2019	11,456,332.56	-	N/A	6.00%	91	173,753.52	N/A	-	173,753.52	N/A	-	11,456,332.56	-	N/A	0,62255910
18/11/2019	11,456,332.56	-	N/A	6.00%	91	173,753.52	N/A	-	173,753.52	N/A	-	11,456,332.56	-	N/A	0,62255910
18/02/2020	11,456,332.56	-	N/A	6.00%	92	175,663.65	N/A	-	175,663.65	N/A	-	11,456,332.56	-	N/A	0,62255910
18/05/2020	11,456,332.56	-	N/A	6.00%	90	171,843.40	N/A	-	171,843.40	N/A	-	11,456,332.56	-	N/A	0,62255910
18/08/2020	11,456,332.56	-	N/A	6.00%	92	175,663.65	N/A	5,783,145.01	175,663.65	N/A	-	5,673,187.54	-	N/A	0,30829190
18/11/2020	5,673,187.54	-	N/A	6.00%	92	86,988.09	N/A	-	86,988.09	N/A	-	5,673,187.54	-	N/A	0,30829190
18/02/2021	5,673,187.54	-	N/A	6.00%	92	86,988.09	N/A	-	-	N/A	-	5,673,187.54	86,988.09	N/A	0,30829190
18/05/2021	5,673,187.54	86,988.09	N/A	6.00%	89	84,150.51	N/A	-	171,138.60	N/A	-	5,673,187.54	-	N/A	0,30829190
18/08/2021	5,673,187.54	-	N/A	6.00%	92	86,988.09	N/A	-	86,988.09	N/A	-	5,673,187.54	-	N/A	0,30829190
18/11/2021	5,673,187.54	-	N/A	6.00%	92	86,988.09	N/A	535,472.44	86,988.09	N/A	-	5,137,715.11	-	N/A	0,27919330

Retention Tranche B1

Note Payment Date	Before payments			Amounts accrued				Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	968,526.00	-	N/A	6.00%	63	10,169.43	N/A	-	10,169.43	N/A	-	968,526.00	-	N/A	1,00000000
20/05/2019	968,526.00	-	N/A	6.00%	91	14,689.25	N/A	365,561.33	14,689.25	N/A	-	602,964.67	-	N/A	0,62255910
19/08/2019	602,964.67	-	N/A	6.00%	91	9,144.92	N/A	-	9,144.92	N/A	-	602,964.67	-	N/A	0,62255910
18/11/2019	602,964.67	-	N/A	6.00%	91	9,144.92	N/A	-	9,144.92	N/A	-	602,964.67	-	N/A	0,62255910
18/02/2020	602,964.67	-	N/A	6.00%	92	9,245.36	N/A	-	9,245.36	N/A	-	602,964.67	-	N/A	0,62255910
18/05/2020	602,964.67	-	N/A	6.00%	90	9,044.39	N/A	-	9,044.39	N/A	-	602,964.67	-	N/A	0,62255910
18/08/2020	602,964.67	-	N/A	6.00%	92	9,245.36	N/A	304,375.95	9,245.36	N/A	-	298,588.72	-	N/A	0,30829190
18/11/2020	298,588.72	-	N/A	6.00%	92	4,578.32	N/A	-	4,578.32	N/A	-	298,588.72	-	N/A	0,30829190
18/02/2021	298,588.72	-	N/A	6.00%	92	4,578.32	N/A	-	-	N/A	-	298,588.72	4,578.32	N/A	0,30829190
18/05/2021	298,588.72	4,578.32	N/A	6.00%	89	4,428.97	N/A	-	9,007.29	N/A	-	298,588.72	-	N/A	0,30829190
18/08/2021	298,588.72	-	N/A	6.00%	92	4,578.32	N/A	-	4,578.32	N/A	-	298,588.72	-	N/A	0,30829190
18/11/2021	298,588.72	-	N/A	6.00%	92	4,578.32	N/A	28,182.75	4,578.32	N/A	-	270,405.97	-	N/A	0,27919330

2.4 Class B2 Notes and Retention Tranche B2

Class B2 Notes

Note Payment Date	Before payments			Amounts accrued				Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	2,556,000.00	-	N/A	6.00%	63	26,838.00	N/A	-	26,838.00	N/A	-	2,556,000.00	-	N/A	1.00000000
20/05/2019	2,556,000.00	-	N/A	6.00%	91	38,765.83	N/A	964,738.94	38,765.83	N/A	-	1,591,261.06	-	N/A	0.62255910
19/08/2019	1,591,261.06	-	N/A	6.00%	91	24,134.01	N/A	-	24,134.01	N/A	-	1,591,261.06	-	N/A	0.62255910
18/11/2019	1,591,261.06	-	N/A	6.00%	91	24,134.01	N/A	-	24,134.01	N/A	-	1,591,261.06	-	N/A	0.62255910
18/02/2020	1,591,261.06	-	N/A	6.00%	92	24,399.32	N/A	-	24,399.32	N/A	-	1,591,261.06	-	N/A	0.62255910
18/02/2020	1,591,261.06	-	N/A	6.00%	92	24,399.32	N/A	-	24,399.32	N/A	-	1,591,261.06	-	N/A	0.62255910
18/05/2020	1,591,261.06	-	N/A	6.00%	90	23,868.69	N/A	-	23,868.69	N/A	-	1,591,261.06	-	N/A	0.62255910
18/08/2020	1,591,261.06	-	N/A	6.00%	92	24,399.32	N/A	803,266.96	24,399.32	N/A	-	787,994.10	-	N/A	0.30829190
18/11/2020	787,994.10	-	N/A	6.00%	92	12,082.47	N/A	-	12,082.47	N/A	-	787,994.10	-	N/A	0.30829190
18/02/2021	787,994.10	-	N/A	6.00%	92	12,082.47	N/A	-	-	N/A	-	787,994.10	12,082.47	N/A	0.30829190
18/05/2021	787,994.10	12,082.47	N/A	6.00%	89	11,688.33	N/A	-	23,770.80	N/A	-	787,994.10	-	N/A	0.30829190
18/08/2021	787,994.10	-	N/A	6.00%	92	12,082.47	N/A	-	12,082.47	N/A	-	787,994.10	-	N/A	0.30829190
18/11/2021	787,994.10	-	N/A	6.00%	92	12,082.47	N/A	74,376.02	12,082.47	N/A	-	713,618.07	-	N/A	0.27919330

Retention Tranche B2

Note Payment Date	Before payments			Amounts accrued				Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return	Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	134,526.00	-	N/A	6.00%	63	1,412.51	N/A	-	1,412.51	N/A	-	134,526.00	-	N/A	1.00000000
20/05/2019	134,526.00	-	N/A	6.00%	91	2,040.30	N/A	50,775.61	2,040.30	N/A	-	83,750.39	-	N/A	0.62255910
19/08/2019	83,750.39	-	N/A	6.00%	91	1,270.21	N/A	-	1,270.21	N/A	-	83,750.39	-	N/A	0.62255910
18/11/2019	83,750.39	-	N/A	6.00%	91	1,270.21	N/A	-	1,270.21	N/A	-	83,750.39	-	N/A	0.62255910
18/02/2020	83,750.39	-	N/A	6.00%	92	1,284.16	N/A	-	1,284.16	N/A	-	83,750.39	-	N/A	0.62255910
18/05/2020	83,750.39	-	N/A	6.00%	90	1,256.24	N/A	-	1,256.24	N/A	-	83,750.39	-	N/A	0.62255910
18/08/2020	83,750.39	-	N/A	6.00%	92	1,284.16	N/A	42,277.11	1,284.16	N/A	-	41,473.28	-	N/A	0.30829190
18/11/2020	41,473.28	-	N/A	6.00%	92	635.92	N/A	-	635.92	N/A	-	41,473.28	-	N/A	0.30829190
18/02/2021	41,473.28	-	N/A	6.00%	92	635.92	N/A	-	-	N/A	-	41,473.28	635.92	N/A	0.30829190
18/05/2021	41,473.28	635.92	N/A	6.00%	89	615.17	N/A	-	1,251.09	N/A	-	41,473.28	-	N/A	0.30829190
18/08/2021	41,473.28	-	N/A	6.00%	92	635.92	N/A	-	635.92	N/A	-	41,473.28	-	N/A	0.30829190
18/11/2021	41,473.28	-	N/A	6.00%	92	635.92	N/A	3,914.52	635.92	N/A	-	37,558.76	-	N/A	0.27919330

2.5 Class B3-a Notes and Retention Tranche B3-a

Class B3-a Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100,000.00	-	-	6.00%	63	1,050.00	8,575.00	-	2,299.50	1,050.00	8,575.00	-	97,700.50	-	-	0,01954010
20/05/2019	97,700.50	-	-	6.00%	91	2,906.50	12,148.50	1,710,089.59	682,334.00	2,906.50	12,148.50	-	1,125,456.09	-	-	0,22509122
19/08/2019	1,125,456.09	-	-	6.00%	91	19,727.50	7,620.00	3,189,910.41	-	19,727.50	7,620.00	-	4,315,366.50	-	-	0,86307330
18/11/2019	4,315,366.50	-	-	6.00%	91	65,449.50	-	-	-	65,449.50	-	-	4,315,366.50	-	-	0,86307330
18/02/2020	4,315,366.50	-	-	6.00%	92	66,168.50	-	-	-	66,168.50	-	-	4,315,366.50	-	-	0,86307330
18/05/2020	4,315,366.50	-	-	6.00%	90	64,730.00	-	-	-	64,730.00	-	-	4,315,366.50	-	-	0,86307330
18/08/2020	4,315,366.50	-	-	6.00%	92	66,168.50	-	-	2,178,393.00	66,168.50	-	-	2,136,973.50	-	-	0,42739470
18/11/2020	2,136,973.50	-	-	6.00%	92	32,766.50	-	-	-	32,766.50	-	-	2,136,973.50	-	-	0,42739470
18/02/2021	2,136,973.50	-	-	6.00%	92	32,766.50	-	-	-	-	-	-	2,136,973.50	32,766.50	-	0,42739470
18/05/2021	2,136,973.50	32,766.50	-	6.00%	89	31,698.00	-	-	-	64,464.50	-	-	2,136,973.50	-	-	0,42739470
18/08/2021	2,136,973.50	-	-	6.00%	92	32,766.50	-	-	-	32,766.50	-	-	2,136,973.50	-	-	0,42739470
18/11/2021	2,136,973.50	-	-	6.00%	92	32,766.50	-	-	201,701.50	32,766.50	-	-	1,935,272.00	-	-	0,38705440

Retention Tranche B3-a

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5,684.00	-	-	6.00%	63	59.68	451.96	-	121.02	59.68	451.96	-	5,562.98	-	-	0,02107613
20/05/2019	5,562.98	-	-	6.00%	91	159.58	640.28	90,274.60	36,173.01	159.58	640.28	-	59,664.57	-	-	0,22604754
19/08/2019	59,664.57	-	-	6.00%	91	1,044.89	401.28	167,988.40	-	1,044.89	401.28	-	227,652.97	-	-	0,86249500
18/11/2019	227,652.97	-	-	6.00%	91	3,452.72	-	-	-	3,452.72	-	-	227,652.97	-	-	0,86249500
18/02/2020	227,652.97	-	-	6.00%	92	3,490.65	-	-	-	3,490.65	-	-	227,652.97	-	-	0,86249500
18/05/2020	227,652.97	-	-	6.00%	90	3,414.79	-	-	-	3,414.79	-	-	227,652.97	-	-	0,86249500
18/08/2020	227,652.97	-	-	6.00%	92	3,490.65	-	-	114,919.01	3,490.65	-	-	112,733.95	-	-	0,42710830
18/11/2020	112,733.95	-	-	6.00%	92	1,728.56	-	-	-	1,728.56	-	-	112,733.95	-	-	0,42710830
18/02/2021	112,733.95	-	-	6.00%	92	1,728.56	-	-	-	-	-	-	112,733.95	1,728.56	-	0,42710830
18/05/2021	112,733.95	1,728.56	-	6.00%	89	1,672.21	-	-	-	3,400.77	-	-	112,733.95	-	-	0,42710830
18/08/2021	112,733.95	-	-	6.00%	92	1,728.56	-	-	-	1,728.56	-	-	112,733.95	-	-	0,42710830
18/11/2021	112,733.95	-	-	6.00%	92	1,728.56	-	-	10,640.57	1,728.56	-	-	102,093.38	-	-	0,38679500

2.6 Class B3-b Notes and Retention Tranche B3-b

Class B3-b Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100,000,00	-	-	6,00%	63	1,050,00	8,575,00	-	2,299,50	1,050,00	8,575,00	-	97,700,50	-	-	0,01954010
20/05/2019	97,700,50	-	-	6,00%	91	1,481,50	12,386,00	-	36,876,00	1,481,50	12,386,00	-	60,824,50	-	-	0,01216490
19/08/2019	60,824,50	-	-	6,00%	91	4,335,50	11,817,00	4,095,633,85	-	4,335,50	11,817,00	-	4,156,458,35	-	-	0,83129167
18/11/2019	4,156,458,35	-	-	6,00%	91	63,575,50	1,943,50	804,366,15	-	63,575,50	1,943,50	-	4,960,824,50	-	-	0,99216490
18/02/2020	4,960,824,50	-	-	6,00%	92	76,065,50	-	-	-	76,065,50	-	-	4,960,824,50	-	-	0,99216490
18/05/2020	4,960,824,50	-	-	6,00%	90	74,412,00	-	-	-	74,412,00	-	-	4,960,824,50	-	-	0,99216490
18/08/2020	4,960,824,50	-	-	6,00%	92	76,065,50	-	-	2,504,219,50	76,065,50	-	-	2,456,605,00	-	-	0,49132100
18/11/2020	2,456,605,00	-	-	6,00%	92	37,667,50	-	-	-	37,667,50	-	-	2,456,605,00	-	-	0,49132100
18/02/2021	2,456,605,00	-	-	6,00%	92	37,667,50	-	-	-	-	-	-	2,456,605,00	37,667,50	-	0,49132100
18/05/2021	2,456,605,00	37,667,50	-	6,00%	89	36,439,50	-	-	-	74,107,00	-	-	2,456,605,00	-	-	0,49132100
18/08/2021	2,456,605,00	-	-	6,00%	92	37,667,50	-	-	-	37,667,50	-	-	2,456,605,00	-	-	0,49132100
18/11/2021	2,456,605,00	-	-	6,00%	92	37,667,50	-	-	231,870,50	37,667,50	-	-	2,224,734,50	-	-	0,44494690

Retention Tranche B3-b

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5,283,00	-	-	6,00%	63	55,24	451,29	-	121,03	55,24	451,29	-	5,141,97	-	-	0,01953949
20/05/2019	5,141,97	-	-	6,00%	91	77,97	651,89	-	1,940,79	77,97	651,89	-	3,201,18	-	-	0,01216449
19/08/2019	3,201,18	-	-	6,00%	91	228,16	621,95	215,559,90	-	228,16	621,95	-	218,761,08	-	-	0,83129177
18/11/2019	218,761,08	-	-	6,00%	91	3,346,08	102,29	42,335,10	-	3,346,08	102,29	-	261,096,18	-	-	0,99216510
18/02/2020	261,096,18	-	-	6,00%	92	4,003,45	-	-	-	4,003,45	-	-	261,096,18	-	-	0,99216510
18/05/2020	261,096,18	-	-	6,00%	90	3,916,42	-	-	-	3,916,42	-	-	261,096,18	-	-	0,99216510
18/08/2020	261,096,18	-	-	6,00%	92	4,003,45	-	-	131,801,11	4,003,45	-	-	129,295,08	-	-	0,49132110
18/11/2020	129,295,08	-	-	6,00%	92	1,982,50	-	-	-	1,982,50	-	-	129,295,08	-	-	0,49132110
18/02/2021	129,295,08	-	-	6,00%	92	1,982,50	-	-	-	-	-	-	129,295,08	1,982,50	-	0,49132110
18/05/2021	129,295,08	1,982,50	-	6,00%	89	1,917,87	-	-	-	3,900,37	-	-	129,295,08	-	-	0,49132110
18/08/2021	129,295,08	-	-	6,00%	92	1,982,50	-	-	-	1,982,50	-	-	129,295,08	-	-	0,49132110
18/11/2021	129,295,08	-	-	6,00%	92	1,982,50	-	-	12,203,72	1,982,50	-	-	117,091,36	-	-	0,44494700

2.7 Class B3-c Notes and Retention Tranche B3-c

Class B3-c Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100.000,00	-	-	6,00%	63	1.050,00	8.575,00	-	2.299,50	1.050,00	8.575,00	-	97.700,50	-	-	0,01954010
20/05/2019	97.700,50	-	-	6,00%	91	1.481,50	12.386,00	-	36.876,00	1.481,50	12.386,00	-	60.824,50	-	-	0,01216490
19/08/2019	60.824,50	-	-	6,00%	91	922,50	12.386,00	-	-	922,50	12.386,00	-	60.824,50	-	-	0,01216490
18/11/2019	60.824,50	-	-	6,00%	91	3.429,50	11.968,00	3.760.773,49	-	3.429,50	11.968,00	-	3.821.597,99	-	-	0,76431960
18/02/2020	3.821.597,99	-	-	6,00%	92	59.357,00	2.784,50	1.139.226,51	-	59.357,00	2.784,50	-	4.960.824,50	-	-	0,99216490
18/05/2020	4.960.824,50	-	-	6,00%	90	74.412,00	-	-	-	74.412,00	-	-	4.960.824,50	-	-	0,99216490
18/08/2020	4.960.824,50	-	-	6,00%	92	76.065,50	-	-	2.504.219,50	76.065,50	-	-	2.456.605,00	-	-	0,49132100
18/11/2020	2.456.605,00	-	-	6,00%	92	37.667,50	-	-	-	37.667,50	-	-	2.456.605,00	-	-	0,49132100
18/02/2021	2.456.605,00	-	-	6,00%	92	37.667,50	-	-	-	-	-	-	2.456.605,00	37.667,50	-	0,49132100
18/05/2021	2.456.605,00	37.667,50	-	6,00%	89	36.439,50	-	-	-	74.107,00	-	-	2.456.605,00	-	-	0,49132100
18/08/2021	2.456.605,00	-	-	6,00%	92	37.667,50	-	-	-	37.667,50	-	-	2.456.605,00	-	-	0,49132100
18/11/2021	2.456.605,00	-	-	6,00%	92	37.667,50	-	-	231.870,50	37.667,50	-	-	2.224.734,50	-	-	0,44494690

Retention Tranche B3-c

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5.283,00	-	-	6,00%	63	55,24	451,29	-	121,03	55,24	451,29	-	5.141,97	-	-	0,01953949
20/05/2019	5.141,97	-	-	6,00%	91	77,97	651,89	-	1.940,79	77,97	651,89	-	3.201,18	-	-	0,01216449
19/08/2019	3.201,18	-	-	6,00%	91	48,53	651,89	-	-	48,53	651,89	-	3.201,18	-	-	0,01216449
18/11/2019	3.201,18	-	-	6,00%	91	180,47	629,89	197.935,65	-	180,47	629,89	-	201.136,83	-	-	0,76431966
18/02/2020	201.136,83	-	-	6,00%	92	3.124,05	146,55	59.959,35	-	3.124,05	146,55	-	261.096,18	-	-	0,99216510
18/05/2020	261.096,18	-	-	6,00%	90	3.916,42	-	-	-	3.916,42	-	-	261.096,18	-	-	0,99216510
18/08/2020	261.096,18	-	-	6,00%	92	4.003,45	-	-	131.801,11	4.003,45	-	-	129.295,08	-	-	0,49132110
18/11/2020	129.295,08	-	-	6,00%	92	1.982,50	-	-	-	1.982,50	-	-	129.295,08	-	-	0,49132110
18/02/2021	129.295,08	-	-	6,00%	92	1.982,50	-	-	-	-	-	-	129.295,08	1.982,50	-	0,49132110
18/05/2021	129.295,08	1.982,50	-	6,00%	89	1.917,87	-	-	-	3.900,37	-	-	129.295,08	-	-	0,49132110
18/08/2021	129.295,08	-	-	6,00%	92	1.982,50	-	-	-	1.982,50	-	-	129.295,08	-	-	0,49132110
18/11/2021	129.295,08	-	-	6,00%	92	1.982,50	-	-	12.203,72	1.982,50	-	-	117.091,36	-	-	0,44494700

2.8 Class B3-d Notes and Retention Tranche B3-d

Class B3-d Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100,000.00	-	-	6.00%	63	1,050.00	8,575.00	-	2,299.50	1,050.00	8,575.00	-	97,700.50	-	-	0,01954010
20/05/2019	97,700.50	-	-	6.00%	91	1,481.50	12,386.00	-	36,876.00	1,481.50	12,386.00	-	60,824.50	-	-	0,01216490
19/08/2019	60,824.50	-	-	6.00%	91	922.50	12,386.00	-	-	922.50	12,386.00	-	60,824.50	-	-	0,01216490
18/11/2019	60,824.50	-	-	6.00%	91	922.50	12,386.00	-	-	922.50	12,386.00	-	60,824.50	-	-	0,01216490
18/02/2020	60,824.50	-	-	6.00%	92	2,536.50	12,254.50	2,406,202.50	-	2,536.50	12,254.50	-	2,467,027.00	-	-	0,49340540
18/05/2020	2,467,027.00	-	-	6.00%	90	38,052.50	6,059.50	1,570,725.42	-	38,052.50	6,059.50	-	4,037,752.42	-	-	0,80755048
18/08/2020	4,037,752.42	-	-	6.00%	92	62,497.00	2,261.00	877,655.61	2,481,293.50	62,497.00	2,261.00	-	2,434,114.53	-	-	0,48682291
18/11/2020	2,434,114.53	-	-	6.00%	92	37,360.50	109.50	45,416.47	-	37,360.50	109.50	-	2,479,531.00	-	-	0,49590620
18/02/2021	2,479,531.00	-	-	6.00%	92	38,019.00	-	-	-	-	-	-	2,479,531.00	38,019.00	-	0,49590620
18/05/2021	2,479,531.00	38,019.00	-	6.00%	89	36,779.50	-	-	-	74,798.50	-	-	2,479,531.00	-	-	0,49590620
18/08/2021	2,479,531.00	-	-	6.00%	92	38,019.00	-	-	-	38,019.00	-	-	2,479,531.00	-	-	0,49590620
18/11/2021	2,479,531.00	-	-	6.00%	92	38,019.00	-	-	234,034.50	38,019.00	-	-	2,245,496.50	-	-	0,44909930

Retention Tranche B3-d

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5,283.00	-	-	6.00%	63	55.24	451.29	-	121.03	55.24	451.29	-	5,141.97	-	-	0,01953949
20/05/2019	5,141.97	-	-	6.00%	91	77.97	651.89	-	1,940.79	77.97	651.89	-	3,201.18	-	-	0,01216449
19/08/2019	3,201.18	-	-	6.00%	91	48.53	651.89	-	-	48.53	651.89	-	3,201.18	-	-	0,01216449
18/11/2019	3,201.18	-	-	6.00%	91	48.53	651.89	-	-	48.53	651.89	-	3,201.18	-	-	0,01216449
18/02/2020	3,201.18	-	-	6.00%	92	133.47	644.97	126,642.29	-	133.47	644.97	-	129,843.47	-	-	0,49340499
18/05/2020	129,843.47	-	-	6.00%	90	2,002.74	318.95	82,669.79	-	2,002.74	318.95	-	212,513.26	-	-	0,80755008
18/08/2020	212,513.26	-	-	6.00%	92	3,289.32	119.00	46,192.42	130,594.39	3,289.32	119.00	-	128,111.29	-	-	0,48682270
18/11/2020	128,111.29	-	-	6.00%	92	1,966.34	5.76	2,390.50	-	1,966.34	5.76	-	130,501.79	-	-	0,49590660
18/02/2021	130,501.79	-	-	6.00%	92	2,001.00	-	-	-	-	-	-	130,501.79	2,001.00	-	0,49590660
18/05/2021	130,501.79	2,001.00	-	6.00%	89	1,935.76	-	-	-	3,936.76	-	-	130,501.79	-	-	0,49590660
18/08/2021	130,501.79	-	-	6.00%	92	2,001.00	-	-	-	2,001.00	-	-	130,501.79	-	-	0,49590660
18/11/2021	130,501.79	-	-	6.00%	92	2,001.00	-	-	12,317.61	2,001.00	-	-	118,184.18	-	-	0,44909970

2.9 Class B3-e Notes and Retention Tranche B3-e

Class B3-e Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100,000.00	-	-	6.00%	63	1,050.00	8,575.00	-	2,299.50	1,050.00	8,575.00	-	97,700.50	-	-	0,01954010
20/05/2019	97,700.50	-	-	6.00%	91	1,481.50	12,386.00	-	36,876.00	1,481.50	12,386.00	-	60,824.50	-	-	0,01216490
19/08/2019	60,824.50	-	-	6.00%	91	922.50	12,386.00	-	-	922.50	12,386.00	-	60,824.50	-	-	0,01216490
18/11/2019	60,824.50	-	-	6.00%	91	922.50	12,386.00	-	-	922.50	12,386.00	-	60,824.50	-	-	0,01216490
18/02/2020	60,824.50	-	-	6.00%	92	932.50	12,522.00	-	-	932.50	12,522.00	-	60,824.50	-	-	0,01216490
18/05/2020	60,824.50	-	-	6.00%	90	912.00	12,250.00	-	-	912.00	12,250.00	-	60,824.50	-	-	0,01216490
18/08/2020	60,824.50	-	-	6.00%	92	932.50	12,522.00	-	30,704.00	932.50	12,522.00	-	30,120.50	-	-	0,00602410
18/11/2020	30,120.50	-	-	6.00%	92	1,505.00	12,348.00	1,252,278.49	-	1,505.00	12,348.00	-	1,282,398.99	-	-	0,25647980
18/02/2021	1,282,398.99	-	-	6.00%	92	23,311.00	8,714.00	3,647,721.51	-	-	-	-	4,930,120.50	23,311.00	8,714.00	0,98602410
18/05/2021	4,930,120.50	23,311.00	8,714.00	6.00%	89	73,130.00	-	-	-	96,441.00	8,714.00	-	4,930,120.50	-	-	0,98602410
18/08/2021	4,930,120.50	-	-	6.00%	92	75,595.00	-	-	-	75,595.00	-	-	4,930,120.50	-	-	0,98602410
18/11/2021	4,930,120.50	-	-	6.00%	92	75,595.00	-	-	465,337.00	75,595.00	-	-	4,464,783.50	-	-	0,89295670

Retention Tranche B3-e

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5,263.00	-	-	6.00%	63	55.24	451.29	-	121.03	55.24	451.29	-	5,141.97	-	-	0,01953949
20/05/2019	5,141.97	-	-	6.00%	91	77.97	651.89	-	1,940.79	77.97	651.89	-	3,201.18	-	-	0,01216449
19/08/2019	3,201.18	-	-	6.00%	91	48.53	651.89	-	-	48.53	651.89	-	3,201.18	-	-	0,01216449
18/11/2019	3,201.18	-	-	6.00%	91	48.53	651.89	-	-	48.53	651.89	-	3,201.18	-	-	0,01216449
18/02/2020	3,201.18	-	-	6.00%	92	49.08	659.05	-	-	49.08	659.05	-	3,201.18	-	-	0,01216449
18/05/2020	3,201.18	-	-	6.00%	90	48.00	644.71	-	-	48.00	644.71	-	3,201.18	-	-	0,01216449
18/08/2020	3,201.18	-	-	6.00%	92	49.08	659.05	-	1,615.95	49.08	659.05	-	1,585.24	-	-	0,00602389
18/11/2020	1,585.24	-	-	6.00%	92	79.21	649.89	65,909.46	-	79.21	649.89	-	67,494.70	-	-	0,25647974
18/02/2021	67,494.70	-	-	6.00%	92	1,226.87	458.61	191,985.54	-	-	-	-	259,480.24	1,226.87	458.61	0,98602450
18/05/2021	259,480.24	1,226.87	458.61	6.00%	89	3,848.95	-	-	-	5,075.82	458.61	-	259,480.24	-	-	0,98602450
18/08/2021	259,480.24	-	-	6.00%	92	3,978.69	-	-	-	3,978.69	-	-	259,480.24	-	-	0,98602450
18/11/2021	259,480.24	-	-	6.00%	92	3,978.69	-	-	24,491.46	3,978.69	-	-	234,988.78	-	-	0,89295700

2.10 Class B3-f Notes and Retention Tranche B3-f

Class B3-f Notes

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	100,000,00	-	-	6,00%	63	1,049,73	5,158,74	-	2,299,72	1,049,73	5,158,74	-	97,700,28	-	-	0,03205390
20/05/2019	97,700,28	-	-	6,00%	91	1,481,63	7,451,75	-	36,875,92	1,481,63	7,451,75	-	60,824,36	-	-	0,01995550
19/08/2019	60,824,36	-	-	6,00%	91	922,32	7,451,75	-	-	922,32	7,451,75	-	60,824,36	-	-	0,01995550
18/11/2019	60,824,36	-	-	6,00%	91	922,32	7,451,75	-	-	922,32	7,451,75	-	60,824,36	-	-	0,01995550
18/02/2020	60,824,36	-	-	6,00%	92	932,38	7,533,74	-	-	932,38	7,533,74	-	60,824,36	-	-	0,01995550
18/05/2020	60,824,36	-	-	6,00%	90	912,27	7,369,76	-	-	912,27	7,369,76	-	60,824,36	-	-	0,01995550
18/08/2020	60,824,36	-	-	6,00%	92	932,38	7,533,74	-	30,704,03	932,38	7,533,74	-	30,120,33	-	-	0,00988200
18/11/2020	30,120,33	-	-	6,00%	92	461,77	7,533,74	-	-	461,77	7,533,74	-	30,120,33	-	-	0,00988200
18/02/2021	30,120,33	-	-	6,00%	92	2,916,33	7,124,40	2,454,789,20	-	-	-	-	2,484,909,53	2,916,33	7,124,40	0,81525903
18/05/2021	2,484,909,53	2,916,33	7,124,40	6,00%	89	36,859,46	-	-	-	39,775,79	7,124,40	-	2,484,909,53	-	-	0,81525903
18/08/2021	2,484,909,53	-	-	6,00%	92	38,101,83	-	-	-	38,101,83	-	-	2,484,909,53	-	-	0,81525903
18/11/2021	2,484,909,53	-	-	6,00%	92	38,101,83	-	-	234,542,08	38,101,83	-	-	2,250,367,45	-	-	0,73830953

Retention Tranche B3-f

Note Payment Date	Before payments			Amounts accrued				Additional Subscription Payments	Payments				After payments			
	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Interest Rate	Accrual Period (days)	Interest Payment Amount	Commitment Return		Principal Payment Amount	Interest Payment Amount	Commitment Return Payment Amount	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Interest Payment Amount	Unpaid Commitment Return Payment Amount	Note factor
18/02/2019	5,283,00	-	-	6,00%	63	55,25	271,51	-	121,04	55,25	271,51	-	5,141,96	-	-	0,03205293
20/05/2019	5,141,96	-	-	6,00%	91	77,96	392,20	-	1,940,77	77,96	392,20	-	3,201,19	-	-	0,01995493
19/08/2019	3,201,19	-	-	6,00%	91	48,54	392,20	-	-	48,54	392,20	-	3,201,19	-	-	0,01995493
18/11/2019	3,201,19	-	-	6,00%	91	48,54	392,20	-	-	48,54	392,20	-	3,201,19	-	-	0,01995493
18/02/2020	3,201,19	-	-	6,00%	92	49,07	396,50	-	-	49,07	396,50	-	3,201,19	-	-	0,01995493
18/05/2020	3,201,19	-	-	6,00%	90	48,00	387,88	-	-	48,00	387,88	-	3,201,19	-	-	0,01995493
18/08/2020	3,201,19	-	-	6,00%	92	49,07	396,50	-	1,615,95	49,07	396,50	-	1,585,24	-	-	0,00988173
18/11/2020	1,585,24	-	-	6,00%	92	24,29	396,50	-	-	24,29	396,50	-	1,585,24	-	-	0,00988173
18/02/2021	1,585,24	-	-	6,00%	92	153,47	374,97	129,199,52	-	-	-	-	130,784,76	153,47	374,97	0,81525957
18/05/2021	130,784,76	153,47	374,97	6,00%	89	1,939,96	-	-	-	2,093,43	374,97	-	130,784,76	-	-	0,81525957
18/08/2021	130,784,76	-	-	6,00%	92	2,005,36	-	-	-	2,005,36	-	-	130,784,76	-	-	0,81525957
18/11/2021	130,784,76	-	-	6,00%	92	2,005,36	-	-	12,344,33	2,005,36	-	-	118,440,42	-	-	0,73830997

2.12 Class X NCP Notes and Retention Tranche X NCP

Class XNCP Notes

Note Payment Date	Before payments		Amounts accrued *	Payments			After payments		
	Principal Amount Outstanding	Unpaid X NCP Amount/Non Call Protected Amount	X CP/X NCP Amount/Non Call Protected Amount	Principal Payment Amount	X NCP Amount/Non Call Protected Amount/Return	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid X NCP Amount/Non Call Protected Amount	Note factor
18/02/2019	100.000,00	-	7.997,73	95.000,00	7.997,73	-	5.000,00	-	0,05000000
20/05/2019	5.000,00	-	16.552,13	-	16.552,13	-	5.000,00	-	0,05000000
19/08/2019	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/11/2019	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/02/2020	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/05/2020	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/08/2020	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/11/2020	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/02/2021	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/05/2021	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/08/2021	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000
18/11/2021	5.000,00	-	-	-	-	-	5.000,00	-	0,05000000

Retention Tranche XNCP

Note Payment Date	Before payments		Amounts accrued **	Payments			After payments		
	Principal Amount Outstanding	Unpaid Retention Tranche X NCP Amount/Non Call Protected Amount	Retention Tranche X NCP Amount/Non Call Protected Amount	Principal Payment Amount	Retention Tranche X NCP Amount/Non Call Protected Amount/Return	Prepayment Fee Payment Amount	Principal Amount Outstanding	Unpaid Retention Tranche X NCP Amount/Non Call Protected Amount	Note factor
18/02/2019	5.263,00	-	420,93	5.000,00	420,93	-	263,00	-	0,04997150
20/05/2019	263,00	-	871,16	-	871,16	-	263,00	-	0,04997150
19/08/2019	263,00	-	-	-	-	-	263,00	-	0,04997150
18/11/2019	263,00	-	-	-	-	-	263,00	-	0,04997150
18/02/2020	263,00	-	-	-	-	-	263,00	-	0,04997150
18/05/2020	263,00	-	-	-	-	-	263,00	-	0,04997150
18/08/2020	263,00	-	-	-	-	-	263,00	-	0,04997150
18/11/2020	263,00	-	-	-	-	-	263,00	-	0,04997150
18/02/2021	263,00	-	-	-	-	-	263,00	-	0,04997150
18/05/2021	263,00	-	-	-	-	-	263,00	-	0,04997150
18/08/2021	263,00	-	-	-	-	-	263,00	-	0,04997150
18/11/2021	263,00	-	-	-	-	-	263,00	-	0,04997150

* Class X NCP Non Call Protected Amount and Class X NCP Return applicable until May 2019 IPD

** Retention Tranche X NCP Non Call Protected Amount and Retention Tranche X NCP Return applicable until May 2019 IPD

3. Issuer Available Funds

Note Payment Date	(A) Interest Available Funds							(B) Principal Available Funds				C	D	TOTAL * £ [(A) + (D)]	
	All amounts paid in respect of the Securitised Loans during the immediately preceding Collection Period and credited to the Issuer Collection Account	All Recoveries in respect of interest collected by the Primary Servicer or Special Servicer	All amounts of interest accrued (net of any withholding or expenses, if due) and paid on the Issuer Accounts	Any amount credited to the Issuer Collection Account on the immediately preceding Note Payment Date in accordance with item (i) (with) of the Pre-Note Enforcement Notice Interest Priority of Payments	all other items and payments received by the Issuer which do not qualify as Principal Available Funds and which have been credited to the Issuer Collection Account	On final redemption of the Notes in accordance with the Conditions, the balance standing to the credit of the Issuer Expenses Account, net of any known Issuer Expenses not yet paid and any Issuer Expenses forecasted by the Corporate Servicer falling due after the redemption in full or cancellation of the Notes	Amounts (which would otherwise constitute Principal Available Funds) deemed to be applied as Interest Available Funds on the immediately succeeding Note Payment Date in accordance with item (c) (third) of the Pre-Note Enforcement Notice Principal Priority of Payments	Amounts in the Deferred Interest Reserve	All amounts in respect of the Securitised Loans on account of principal received during the immediately preceding Collection Period (including any Cash Sweep Amounts and LTV Equity Cure Amounts) and credited to the Issuer Collection Account	All Recoveries in respect of principal collected by the Primary Servicer or Special Servicer during the immediately preceding Collection Period and credited to the Issuer Collection Account	any insurance proceeds received by the Issuer (other than those relating to loss of rent)				Any other receipts of a principal nature received by the Issuer
	a)	b)	c)	d)	e)	f)	g)	h)	a)	b)	c)	d)	C	D	£ [(A) + (D)]
18/02/2019	1,181,744.54	-	-	-	-	-	-	-	-	-	-	-	-	-	1,401,530.93
20/05/2019	1,683,117.39	-	-	-	-	-	11.61	-	63,360,000.00	-	-	-	-	219,786.38	65,023,117.39
19/08/2019	1,100,890.54	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100,890.54
18/11/2019	1,128,756.68	-	-	-	-	-	-	-	-	-	-	-	-	-	1,128,756.68
18/02/2020	1,171,342.58	-	-	-	-	-	-	-	-	-	-	-	-	-	1,171,342.58
18/05/2020	1,165,652.28	-	-	-	-	-	-	-	-	-	-	-	-	-	1,165,652.28
18/08/2020	1,255,864.32	-	-	-	-	-	16.50	-	62,237,340.48	-	-	-	-	-	63,493,104.80
18/11/2020	603,872.86	-	-	-	-	-	-	-	-	-	-	-	-	-	603,872.86
18/02/2021	612,443.16	-	-	-	-	-	-	-	-	-	-	-	-	-	612,443.16
18/05/2021	654,591.79	-	-	-	-	-	-	280,270.35	-	-	-	-	-	-	943,871.14
18/08/2021	652,584.38	-	-	-	-	-	-	-	-	-	-	-	-	-	652,584.38
18/11/2021	662,068.09	-	-	-	-	-	7.05	-	6,497,912.60	-	-	-	-	-	7,159,980.68

* For avoidance of double counting, Issuer Available Funds do not include item (g) of the Interest Available Funds

4.1 Pre-Note Enforcement Notice Interest Priority of Payments (1 of 2)

Note Payment Date	Expenses, Replenishment Expenses Account and Agents Fees	Class A1 Notes Interest Payment Amount	Retention Tranche A1 Interest Payment Amount	Class A2 Notes Interest Payment Amount	Retention Tranche A2 Interest Payment Amount	Class X CP Amount	Retention Tranche X CP Amount	Class B1 Notes Interest Payment Amount	Retention Tranche B1 Interest Payment Amount	Class B2 Notes Interest Payment Amount	Retention Tranche B2 Interest Payment Amount	Class B3 Notes Interest Payment Amount	Class B3 Notes Net Commitment Return Payment Amount	Retention Tranche B3 Interest Payment Amount	Retention Tranche B3 Commitment Return Payment Amount	Class A1 Notes Prepayment Fee Payment Amount	Retention Tranche A1 Prepayment Fee Payment Amount	Class A2 Notes Prepayment Fee Payment Amount	Retention Tranche A2 Prepayment Fee Payment Amount
	Σ [(a) - (d)]	e) i)	e) ii)	e) iii)	e) iv)	e) v)	e) vi)	f) i)	f) ii)	f) iii)	f) iv)	f) v)	f) vi)	f) vii)	f) viii)	g) i)	g) ii)	g) iii)	g) iv)
18/02/2019	60.924,31	587.124,70	30.901,30	81.533,51	4.291,24	-	-	193.221,00	10.169,43	26.838,00	1.412,51	6.299,73	48.033,74	335,87	2.528,63	-	-	-	-
20/05/2019	90.277,97	837.490,26	44.078,44	116.301,56	6.121,14	-	-	279.095,77	14.689,25	38.765,83	2.040,30	10.314,13	69.144,25	549,44	3.640,06	-	-	-	-
19/08/2019	55.987,49	494.092,82	26.004,89	68.614,25	3.611,28	-	-	173.753,52	9.144,92	24.134,01	1.270,21	27.752,82	64.046,75	1.467,17	3.371,11	-	-	-	-
18/11/2019	20.112,87	476.211,27	25.063,75	66.131,05	3.480,58	-	-	173.753,52	9.144,92	24.134,01	1.270,21	135.221,82	46.135,25	7.124,87	2.428,17	-	-	-	-
18/02/2020	73.892,29	468.125,70	24.638,20	65.008,22	3.421,49	-	-	175.663,65	9.245,36	24.399,32	1.284,16	205.992,38	35.094,74	10.849,77	1.847,08	-	-	-	-
18/05/2020	31.112,06	451.428,29	23.759,39	62.689,46	3.299,45	-	-	171.843,40	9.044,39	23.868,69	1.256,24	253.430,77	25.679,26	13.346,37	1.351,54	-	-	-	-
18/08/2020	56.796,53	458.604,83	24.137,10	63.686,06	3.351,90	-	-	175.663,65	9.245,36	24.399,32	1.284,16	282.661,38	22.316,74	14.885,01	1.174,55	-	-	-	-
18/11/2020	41.789,25	224.745,31	11.828,70	31.210,19	1.642,64	-	-	86.988,09	4.578,32	12.082,47	635,92	147.428,77	19.991,24	7.763,41	1.052,15	-	-	-	-
18/02/2021	67.860,72	212.963,82	11.208,62	29.574,11	1.556,53	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18/05/2021	28.020,93	206.014,54	10.842,87	28.609,06	1.505,74	-	-	171.138,60	9.007,29	23.770,80	1.251,09	423.693,79	15.838,40	22.307,52	833,57	-	-	-	-
18/08/2021	16.176,38	212.963,82	11.208,62	29.574,11	1.556,53	-	-	86.988,09	4.578,32	12.082,47	635,92	259.817,33	-	13.678,61	-	-	-	-	-
18/11/2021	28.472,31	212.963,82	11.208,62	29.574,11	1.556,53	-	-	86.988,09	4.578,32	12.082,47	635,92	259.817,33	-	13.678,61	-	-	-	-	-

4.1 Pre-Note Enforcement Notice Interest Priority of Payments (2 of 2)

Note Payment Date	Class X CP Note Prepayment Fee Payment Amount	Retention Tranche X CP Prepayment Fee Amount	Class B1 Notes Prepayment Fee Payment Amount	Retention Tranche B1 Prepayment Fee Payment Amount	Class B2 Notes Prepayment Fee Payment Amount	Retention Tranche B2 Prepayment Fee Payment Amount	Class B3 Notes Prepayment Fee Payment Amount	Retention Tranche B3 Prepayment Fee Payment Amount	If any Class of Notes is still outstanding, to credit an amount up to (but not exceeding) the Loan Default Interest received during the immediately preceding Collection Period to the Issuer Collection Account	Any other amount due and payable by the Issuer under the Issuer Transaction Documents	Class X NCP Amount	Retention Tranche X NCP Amount	Class X NCP Non Call Protected Amount	Retention Tranche X NCP Non Call Protected Amount	Subordinated Class X CP Amounts, including any Deferred Interest related to Subordinated Class X CP Amounts	An amount up to (but not exceeding) the Expenses Retention Amount (taking into account any payments made to the Originator in respect of such amounts on previous Note Payment Dates) to the Originator	Class X NCP Return	Retention Tranche X NCP Return	TOTAL
	g) v)	g) vi)	h) i)	h) ii)	h) iii)	h) iv)	h) v)	h) vi)	i)	j)	k) i)	k) ii)	k) iii)	k) iv)	k) v)	l	m) i)	m) ii)	Σ [(a) - (m)]
18/02/2019	-	-	-	-	-	-	-	-	-	-	7.997,73	420,93	-	-	117.175,11	2.536,80	-	-	1.181.744,54
20/05/2019	-	-	-	-	-	-	-	-	-	-	-	-	16.552,13	871,16	-	25.463,20	102.347,39	5.386,70	1.663.129,00
19/08/2019	-	-	-	-	-	-	-	-	-	-	-	-	14.843,32	781,23	-	-	125.414,02	6.600,74	1.100.890,54
18/11/2019	-	-	-	-	-	-	-	-	-	-	-	-	9.371,94	493,26	-	-	122.245,22	6.433,96	1.128.756,68
18/02/2020	-	-	-	-	-	-	-	-	-	-	-	-	8.106,98	426,68	-	-	60.179,23	3.167,33	1.171.342,58
18/05/2020	-	-	-	-	-	-	-	-	-	-	-	-	4.740,75	249,51	-	-	84.125,08	4.427,64	1.165.652,28
18/08/2020	-	-	-	-	-	-	-	-	-	-	-	-	4.159,53	218,92	-	-	107.630,98	5.664,79	1.255.880,81
18/11/2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.339,38	596,81	603.672,66
18/02/2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,00	0,00	323.163,81
18/05/2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	985,08	51,85	943.871,14
18/08/2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.157,97	166,21	652.584,38
18/11/2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	493,06	25,95	662.075,14

4.2 Pre-Note Enforcement Notice Principal Priority of Payments

Note Payment Date	Class A1 Notes Principal Payment Amount	Retention Tranche A1 Principal Payment Amount	Class A2 Notes Principal Payment Amount	Retention Tranche A2 Principal Payment Amount	Class B1 Notes Principal Payment Amount	Retention Tranche B1 Principal Payment Amount	Class B2 Notes Principal Payment Amount	Retention Tranche B2 Principal Payment Amount	Class B3 Notes Principal Payment Amount	Retention Tranche B3 Principal Payment Amount	Any excess amounts to be applied as Interest Available Funds	Mandatory Redemption on the first Note Payment Date	TOTAL
	a) i)	a) ii)	a) iii)	a) iv)	b) i)	b) ii)	b) iii)	b) iv)	b) v)	b) vi)	c)	d)	Σ [(a) - (d)]
18/02/2019	-	-	-	-	-	-	-	-	-	-	-	219.786,38	219.786,38
20/05/2019	45.145.328,61	2.376.070,11	6.269.293,35	329.962,99	6.945.667,44	365.561,33	964.738,94	50.775,61	866.713,92	45.876,95	10,76	-	63.360.000,00
19/08/2019	-	-	-	-	-	-	-	-	-	-	-	-	-
18/11/2019	-	-	-	-	-	-	-	-	-	-	-	-	-
18/02/2020	-	-	-	-	-	-	-	-	-	-	-	-	-
18/05/2020	-	-	-	-	-	-	-	-	-	-	-	-	-
18/08/2020	37.589.185,52	1.978.378,33	5.219.978,19	274.735,84	5.783.145,01	304.375,95	803.266,96	42.277,11	9.729.533,53	512.347,52	16,50	-	62.237.240,48
18/11/2020	-	-	-	-	-	-	-	-	-	-	-	-	-
18/02/2021	-	-	-	-	-	-	-	-	-	-	-	-	-
18/05/2021	-	-	-	-	-	-	-	-	-	-	-	-	-
18/08/2021	-	-	-	-	-	-	-	-	-	-	-	-	-
18/11/2021	3.480.454,45	183.181,83	483.327,75	25.438,32	535.472,44	28.182,75	74.376,02	3.914,52	1.599.356,08	84.201,40	7,05	-	6.497.912,60

4.3 Post-Note Enforcement Notice Priority of Payments (1 of 3)

Applicable only after a Note Enforcement Notice

Note Payment Date	Expenses, Retention Amount and Agents Fees	Class A1 Notes Interest Payment Amount	Retention Tranche A1 Interest Payment Amount	Class A2 Notes Interest Payment Amount	Retention Tranche A2 Interest Payment Amount	Class X CP Amount	Retention Tranche X CP Amount	Class A1 Notes Principal Payment Amount	Retention Tranche A1 Principal Payment Amount	Class A2 Notes Principal Payment Amount	Retention Tranche A2 Principal Payment Amount	Class A1 Notes Prepayment Fee Payment Amount	Retention Tranche A1 Prepayment Fee Payment Amount	Class A2 Notes Prepayment Fee Payment Amount	Retention Tranche A2 Prepayment Fee Payment Amount	Class X CP Note Prepayment Fee Payment Amount	Retention Tranche X CP Prepayment Fee Payment Amount	Class B1 Notes Interest Payment Amount	Retention Tranche B1 Interest Payment Amount
	$\Sigma [(a) - (d)]$	e) i)	e) ii)	e) iii)	e) iv)	e) v)	e) vi)	f) i)	f) ii)	f) iii)	f) iv)	g) i)	g) ii)	g) iii)	g) iv)	g) v)	g) vi)	h) i)	h) ii)

4.3 Post-Note Enforcement Notice Priority of Payments (3 of 3)

Applicable only after a Note Enforcement Notice

Note Payment Date	Class B3 Notes Prepayment Fee Payment Amount	Retention Tranche B3 Prepayment Fee Payment Amount	Any other amount due and payable by the Issuer under the Issuer Transaction Documents	Class X NCP Amount	Retention Tranche X NCP Amount	Class X NCP Non Call Protected Amount	Retention Tranche X NCP Non Call Protected Amount	Subordinated Class X CP Amounts, including any Deferred Interest related to Subordinated Class X CP Amounts	An amount up to (but not exceeding) the Expenses Retention Amount (taking into account any payments made to the Originator in respect of such amounts on previous Note Payment Dates) to the	Class X NCP Return	Retention Tranche X NCP Return	TOTAL
	<i>j) v)</i>	<i>j) vj)</i>	<i>k)</i>	<i>l) i)</i>	<i>l) ii)</i>	<i>l) iii)</i>	<i>l) iv)</i>	<i>l) v)</i>	<i>m)</i>	<i>n) i)</i>	<i>n) ii)</i>	$\Sigma [(a) - (n)]$

5. Executive Summary

Loan information:

Outstanding Term Loan balance is €45,823,510.72

Capex Loan Commitment is €0. Capex Loan balance is €16,522,643,37.

Withdrawals from the Capex (Blocked) Account only after all Conditions Subsequent per Facility Agreement are satisfied and confirmed by the Project Monitor. Borrower requested €1,155,105,65 to be released to the Capex (Unblocked) Account. All conditions were confirmed by Project Monitor and the release will take place on November 22nd. Capex loan amount available after this drawdown; €65,385.35

Disposals

The sale of Montforte occurred on September 16th.

Hedging

Hedge instrument was duly extended until 22/08/2022

Letter of Credit - Shortfall - Ledgers balances

The shortfall to pay interest and CBRE fees was transferred before the IPD by the Borrower. Projected Cashflow 12 months is €3,690,581,20 while Projected interest 1,804,283,35. Therefore, both LC are in the process of being cancelled as requested by the Borrower. Cash Shortfall Account remains at €1,945,893.6 (Cash Trap Ledger). Projected Cashflow Cover to Maturity is above 100%.

Financial ratios

Financial ratio (LTV, Projected ICR and Projected Cashflow Cover) are in compliance.

Cash Trap Release Date:

Both Projected Contracted Debt Yield per SFA definition is beneath threshold. Thus this IPD is not a Cash Trap Release Date

Cost overrun Loreto Property

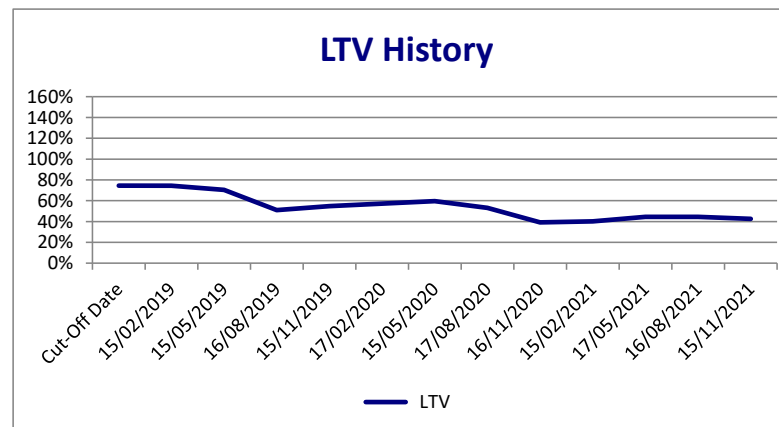
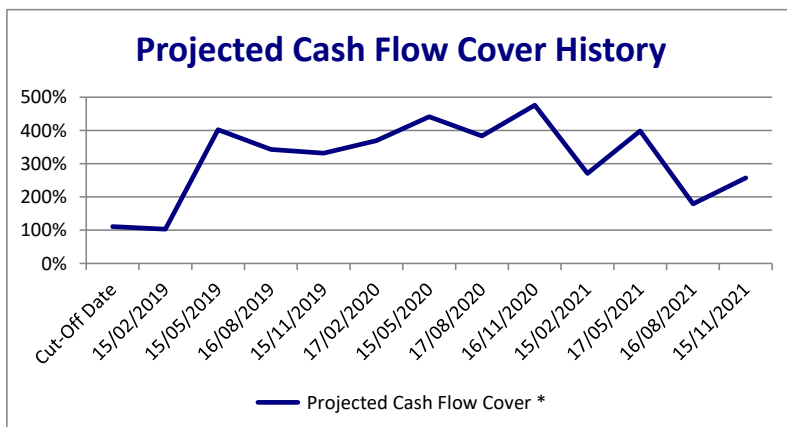
Project Monitor has certified that there are no additional cost overrun. The Capex (Unblocked) Account Bank account balance is € 3,063,218 and covers the existing cost overrun.

Valuation

CBRE has instructed Savills Italy for the annual update valuation. You will be informed once duly finalized.

6. Loan Information

Date	Term Facilities Outstanding Balance	% of Pool	Capex Facility to be drawdown	Capex Facility drawdown	Capex Facility Outstanding Balance	% of Pool	LTV	Projected Cash Flow Cover *	Remaining Term (Year)
Cut-Off Date	165.450.000,00	100,00%	29.524.882,80	-	-	95,00%	74,40%	111,00%	4,22
15/02/2019	165.450.000,00	100,00%	28.907.407,34	617.475,46	617.475,46	95,00%	74,42%	103,10%	3,50
15/05/2019	102.090.000,00	100,00%	27.107.043,15	1.800.364,19	2.417.839,65	95,00%	70,32%	402,00%	3,30
16/08/2019	102.090.000,00	100,00%	19.437.950,59	7.669.092,56	10.086.932,21	95,00%	50,93%	342,77%	3,04
15/11/2019	102.090.000,00	100,00%	14.632.540,20	4.805.410,39	14.892.342,60	95,00%	54,86%	332,00%	2,79
17/02/2020	102.090.000,00	100,00%	10.900.509,56	3.732.030,64	18.624.373,24	95,00%	57,33%	369,00%	2,53
15/05/2020	102.090.000,00	100,00%	9.247.114,35	1.653.395,21	20.277.768,45	95,00%	59,55%	441,00%	2,28
17/08/2020	51.150.000,00	100,00%	7.797.950,58	923.848,03	9.904.376,01	95,00%	53,18%	383,37%	2,02
16/11/2020	51.150.000,00	100,00%	6.431.955,66	1.365.994,92	11.270.370,93	95,00%	39,18%	476,00%	1,77
15/02/2021	51.150.000,00	100,00%	-	6.423.695,77	17.694.066,70	95,00%	40,10%	270,73%	1,52
17/05/2021	51.150.000,00	100,00%	-	6.423.695,77	17.694.066,70	95,00%	44,40%	398,25%	1,27
16/08/2021	51.150.000,00	100,00%	-	6.423.695,77	17.694.066,70	95,00%	44,40%	179,30%	1,01
15/11/2021	45.823.510,72	100,00%	-	6.423.695,77	16.522.643,37	95,00%	42,64%	257,12%	0,76



* Projected Cash Flow Cover has been calculated on the following basis:

Projected Cashflow	3.690.501,00
Interest costs for the following 12 months	1.945.893,00
Balance on Shortfall Account	1.945.893,00
Amount guaranteed per LC	-

Performance Commentary: Financial ratios are fulfilled. Beneath Cash Trap Release threshold : Projected Debt Yield and Projected ICR

7. Property Information

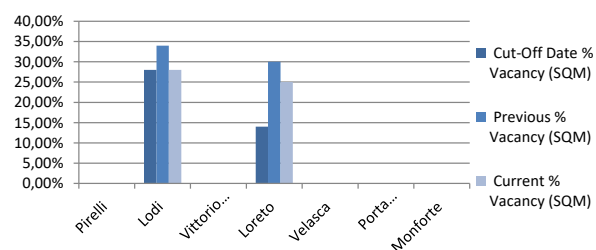
7.1 Property Location

PROPERTY	Allocated Loan Amount (ALA) (Term/Capex)	% Of Pool (ALA)	% Of Pool (Cut-Off-Date)	Market Value as per Savills Valuation 2019	Net Initial Yield at headline rent	Net Initial Yield at potential Rent	LTV (Current)	LTV (Cut-Off-Date)	Maturity LTV
Pirelli		0,00%	0,00%				-	-	-
Lodi	40.178.214	63,56%	63,56%	94.100.000	2,56%	5,44%	42,70%	-	-
Vittorio Veneto		0,00%	0,00%				-	-	-
Loreto	23.037.553	36,44%	36,44%	54.100.000	-1,06%	5,87%	42,58%	-	-
Velasca		0,00%	0,00%				-	-	-
Porta Romana		0,00%	0,00%				-	-	-
Monforte		0,00%	0,00%		-1,00%	4,34%	-	-	-
Total	63.215.767	100%	100%	148.200.000			42,64%	74,4%	

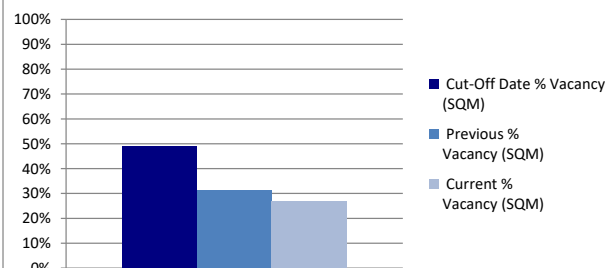
7.2 Vacancy Analysis (SQM)

Property	Cut-Off Date % Vacancy (SQM)	Previous % Vacancy (SQM)	Current % Vacancy (SQM)
Pirelli	0,00%		
Lodi	28,00%	34,00%	28,00%
Vittorio Veneto			
Loreto	14,00%	30,00%	25,00%
Velasca			
Porta Romana			
Monforte			
Total	49,00%	31,36%	26,74%

Vacancy Analysis (% SQM by Property)



Vacancy Analysis (% SQM)



8. Concentration

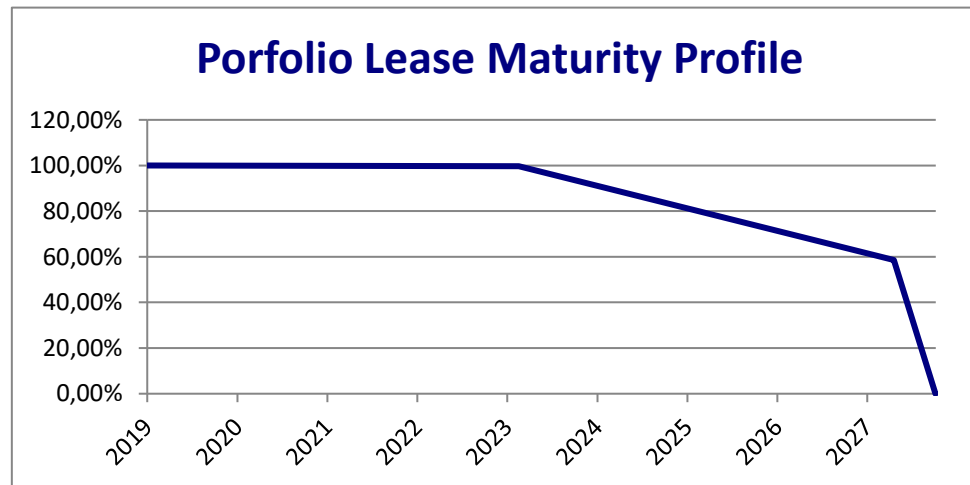
8.1 Tenant Concentration Top 10 By Gross Income

Tenant	Rent Amount	% Portfolio Rent Roll	Cumulative %	WA Lease Expiry To First Break (Years)	WA Lease Expiry To Lease Maturity (Years)
Facile.It	1.525.000,00	38,21%		5,90	11,90
ITALIA BUSINESS CENTRE ITA067 SRL	1.030.000,00	25,80%		5,60	11,60
Prima Assicurazioni Spa	673.750,00	16,88%		7,10	14,10
Fedrigoni SPA	582.750,00	14,60%		6,80	12,80
This is Hello	180.000,00	4,51%		6,00	12,00
Total	3.991.500,00				

8.2 Income Per Property

PROPERTY	INCOME	EXPENSES	NET OPERATING INCOME
Pirelli			
Lodi	493.489,00	382.834,00	110.655,00
Vittorio Veneto			
Loreto	-	26.283,00	- 26.283,00
Velasca			
Porta Romana			
Monforte			
Total	493.489,00	409.117,00	84.372,00

9. Lease Profile



10. Property Commentary

PROPERTY	COMMENT																																																								
Pirelli	Sold on March 26th, 2019.																																																								
Loreto	<p>In Q3-21 the SGR signed a binding offer with Materassificio Montalese S.p.A. (an Italian company operating under the brand "Perdormire" specialized in the production and selling of mattresses and bed components) for the lease-up of a retail portion (ca. 6% of the total GLA) at the following terms: (i) Handover date: within end of October, 2021; (ii) Lease start date: February 1st 2022; (iii) Duration: 8+6 years; (iv) Stabilized Annual Rent: Euro 280.000 plus VAT; (v) Indexation: 100% from second year (vi) Incentives package: 16 months of capital contribution. Currently 75% is occupied taking into account the above binding offer. CBRE and GVA Redilco are mandated for the lease-up of the residual vacant spaces.</p> <table border="1" data-bbox="584 411 1809 619"> <thead> <tr> <th>Tenant</th> <th>GLA SQF (% Owned)</th> <th>Lease Start</th> <th>1st Break Option</th> <th>Lease Termination</th> <th>Passing Annual Rent (€)</th> <th>Head Line Rent (€)</th> <th>Contractual Annual rent</th> </tr> </thead> <tbody> <tr> <td>P5F S.r.l.</td> <td>10.602</td> <td>01-nov-21</td> <td>31-oct-34</td> <td>31-oct-37</td> <td>€ -</td> <td>€ -</td> <td>€ 440.000,00</td> </tr> <tr> <td>DM Drogerie Markt S.r.l.</td> <td>6.752</td> <td>01-dic-21</td> <td>28-feb-29</td> <td>28-feb-35</td> <td>€ -</td> <td>€ -</td> <td>€ 240.000,00</td> </tr> <tr> <td>Vacant</td> <td>7.483</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Prima Assicurazioni S.p.A.</td> <td></td> <td>30-abr-21</td> <td>30-oct-21</td> <td>30-oct-21</td> <td>€ -</td> <td>€ -</td> <td>€ -</td> </tr> <tr> <td>Prima Assicurazioni S.p.A.</td> <td>92.459</td> <td>01-nov-21</td> <td>31-oct-28</td> <td>31-oct-34</td> <td>€ 673.750,00</td> <td>€ 735.000,00</td> <td>€ 2.640.000,00</td> </tr> <tr> <td>Vacant</td> <td>49.786</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tenant	GLA SQF (% Owned)	Lease Start	1st Break Option	Lease Termination	Passing Annual Rent (€)	Head Line Rent (€)	Contractual Annual rent	P5F S.r.l.	10.602	01-nov-21	31-oct-34	31-oct-37	€ -	€ -	€ 440.000,00	DM Drogerie Markt S.r.l.	6.752	01-dic-21	28-feb-29	28-feb-35	€ -	€ -	€ 240.000,00	Vacant	7.483							Prima Assicurazioni S.p.A.		30-abr-21	30-oct-21	30-oct-21	€ -	€ -	€ -	Prima Assicurazioni S.p.A.	92.459	01-nov-21	31-oct-28	31-oct-34	€ 673.750,00	€ 735.000,00	€ 2.640.000,00	Vacant	49.786						
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Lodi	<p>Occupancy at 72%. C&W and BNP are currently mandated as advisor for the lease-up of the vacant space. During Q3-21, the SGR entered into a lease agreement with This is Hello S.r.l. for the lease-up of a portion of Block 3 (3rd floor ca. 1.0k sqm) at the following terms: (i) Handover date: 19 July 2021 (ii) Lease start date: October 1st, 2021; (iii) Duration: 6+6 years; (iv) Headline Rent: Euro 310.000; (v) Indexation: 100% from fifth year (vi) Incentives package: 15 months of step-rent.</p> <table border="1" data-bbox="584 708 1783 916"> <thead> <tr> <th>Tenant</th> <th>GLA SQF (% Owned)</th> <th>Lease Start</th> <th>1st Break Option</th> <th>Lease Termination</th> <th>Passing Annual Rent (€)</th> <th>Head Line Rent (€)</th> <th>Contractual Annual rent</th> </tr> </thead> <tbody> <tr> <td>FEDRIGONI SPA</td> <td>18.137</td> <td>01-jul-20</td> <td>31-jul-28</td> <td>31-jul-34</td> <td>€ 582.750,00</td> <td>€ 777.000,00</td> <td>€ 884.500,00</td> </tr> <tr> <td>ITALIA BUSINESS CENTRE ITA</td> <td>38.944</td> <td>01-may-20</td> <td>30-abr-27</td> <td>30-abr-33</td> <td>€ 1.030.000,00</td> <td>€ 1.030.000,00</td> <td>€ 1.030.000,00</td> </tr> <tr> <td>FACILE.IT</td> <td>70.600</td> <td>01-sep-20</td> <td>30-ago-27</td> <td>30-ago-33</td> <td>€ 1.525.000,00</td> <td>€ 1.525.000,00</td> <td>€ 1.525.000,00</td> </tr> <tr> <td>ENGIE</td> <td>12.755</td> <td>01-dic-21</td> <td>31-dic-30</td> <td>31-dic-36</td> <td>€ -</td> <td>€ 640.000,00</td> <td>€ 640.000,00</td> </tr> <tr> <td>This is Hello</td> <td>6.458</td> <td>01-oct-21</td> <td>30-sep-27</td> <td>30-sep-33</td> <td>€ 180.000,00</td> <td>€ 180.000,00</td> <td>€ 310.000,00</td> </tr> <tr> <td>Vacant</td> <td>76.155</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tenant	GLA SQF (% Owned)	Lease Start	1st Break Option	Lease Termination	Passing Annual Rent (€)	Head Line Rent (€)	Contractual Annual rent	FEDRIGONI SPA	18.137	01-jul-20	31-jul-28	31-jul-34	€ 582.750,00	€ 777.000,00	€ 884.500,00	ITALIA BUSINESS CENTRE ITA	38.944	01-may-20	30-abr-27	30-abr-33	€ 1.030.000,00	€ 1.030.000,00	€ 1.030.000,00	FACILE.IT	70.600	01-sep-20	30-ago-27	30-ago-33	€ 1.525.000,00	€ 1.525.000,00	€ 1.525.000,00	ENGIE	12.755	01-dic-21	31-dic-30	31-dic-36	€ -	€ 640.000,00	€ 640.000,00	This is Hello	6.458	01-oct-21	30-sep-27	30-sep-33	€ 180.000,00	€ 180.000,00	€ 310.000,00	Vacant	76.155						
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Monforte	Sold on September 16th, 2021.																																																								
Veneto	Sold on June 24th, 2020																																																								

11. Capex Commentary

Budget Capex - 3Q21

Asset	Capex Budget (€)	Capex billed @ 3Q-21 (€)	Capex to go (€)	WIP (%)	Capex Paid @ 3Q-21 (€)	Capex to be spent (€)
Piazzale Lodi, 3	9.271.310	9.271.310	-	100%	9.271.310	-
Piazza Velasca, 7-9	6.372.000	6.316.942	-	100%	6.316.942	-
Corso di Porta Romana, 13	3.578.000	3.538.862	-	100%	3.538.862	-
Pz.le Loreto - Viale Monza, 2	22.000.000	17.472.614	4.527.386	79%	17.160.011	4.839.989
Via Veneto, 54	4.000.000	3.541.664	-	100%	3.541.664	-
Corso Monforte, 19	900.000	891.305	-	100%	891.306	-
TOTAL ALL STAR	46.121.310	41.032.697	4.527.386	90,2%	40.720.095	4.839.988

Lodi

As reported last quarter the constructions works are complete. No drawdown.

Loreto

Completion: PM visited the site on October 25th. New completion date has moved from July 30th, 2021 to September 15th, 2021 as per new Addendum no. 4. This milestone was not achieved due to delay related to the bankruptcy of facade subcontractor. GS has started to accrue daily penalties. The Borrower has informed the PM that the completion date should be postponed to end of January 2022. PM considers the end of Q1 reasonable. PM considers that the production has increased to previous months but still below the expectation. No variation at this stage of the project overrun (blocked account balance for this purpose is correct at €3,063,218). The overall construction contract sum has not been increased. The PM considers the amount aligned with the standard market considering the extra works included. Total contract costs (soft +hard) is €21,232,282. The works due to date are in compliance with the Building Permit approved. The partial fit for use has been obtained on 15th October 2021. Insurance are updated. Almost full of the contingency has been allocated: to be monitored for next quarter. Request to release €1,155,105,65 is approved (min. Equity €4,384,500; Capex Billed 17,472,614,42; Capex Paid €17,160,011,25).